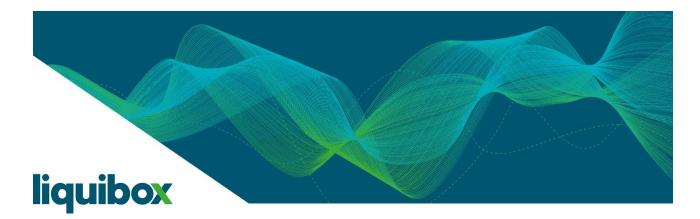
From: Paul Kase < info@liquibox.com > Date: March 19, 2020 at 11:01:46 AM EDT

Subject: Forward as one: Integration week three update

Reply-To: info@liquibox.com



Forward as one: Integration week three update

Here's the progress we've made on key initiatives

It's been three eventful weeks since we began moving forward as One Liquibox. In that short amount of time, we've made significant progress in bringing two visionary companies together. Our enhanced value proposition has caught the attention of the industry, and we've received a great deal of positive feedback from our customers, suppliers and partners. Developments of note:

Investments in our manufacturing footprint

To optimize our U.S. manufacturing footprint, <u>take a look</u> at how we're expanding our Ashland, Ohio, facility by 5,000 square feet along the north side of the current bag room.

This expansion will accommodate two more bag lines and increase Ashland's capabilities to include tea urn-liners and coffee-to-go bags. In parallel, four more lines are moving across our U.S. locations this week to fulfill the remedy obligations imposed by the Department of Justice.

New construction

In anticipation of continued growth in Europe, <u>take a look</u> at the construction of our new 45,000 square foot manufacturing facility in Madrid, Spain, for occupancy in July.

To further improve our strategic footprint and better serve our customers, we announced this week the planned closure of our facility in Bulgaria. Going forward, we'll service customers from our facilities in the U.K., Germany and Spain. The Bulgaria site will remain open through August. Meanwhile, three lines will begin relocating to the U.K.

ERP standardization

In order to become One Liquibox from a systems perspective, we'll be converting all our locations to Oracle. Madrid is preparing to go live with Oracle this summer, to be followed by Romeoville, Lester Prairie and Bolingbrook shortly thereafter. Our remaining sites in EMEA and APAC will be fully converted by the end of the year.

New corporate website

We launched a rebranded website on day one encompassing the key aspects of Liquibox, Rapak and Worldwide Dispensers. Our rebranded website is a step forward, as we work diligently behind the scenes on developing a completely new website. Our new website will offer a full picture of all that makes us a great packaging partner. We anticipate launching the new website on May 15.

We'll keep the updates coming as we make strides as One Liquibox. Thank you for all you're doing to help shape our company and set a course for our future.

Delivering sustainable performance

Liquibox is a global leader in flexible liquid packaging and dispensing solutions. Our commitment to sustainable performance flows through everything we do, from the quality of our products and focus on sustainability, to our sense of partnership with customers and innovative approach to their biggest challenges. Rapak and Worldwide Dispensers are now part of the new Liquibox. Working as one across 23 locations powered by a global workforce of nearly 2,000 employees, we're leading the way in creating solutions that preserve products, support our customers and protect the world we live in.





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